

ERICKSON & ASSOCIATES

Economic Consultants

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(AK business license 135660; federal tax ID 574-12-3159)

SCHEDULE OF RATES AND TERMS 2008

I. Hourly/Daily Rates

There is no charge for consultations preceding an engagement. We require a letter of engagement from new clients. On forensic work where we are engaged on behalf of a litigant by an attorney, **the attorney is responsible for timely payment of our fees and expenses.** In cases where we are retained directly by a litigant we require payment in advance of all work.

The following hourly and daily rates include ordinary overhead, communications, duplicating and clerical support expenses. Other expenses are not incurred unless approved in advance by the client, and are billed separately. Travel and subsistence are billed at cost; air fare will normally be billed at coach (Y) class rates.

“Home office” time applies to professional services in Juneau other than testimony, and is reckoned in hours and minutes. “Travel and testimony” time applies to time in travel, professional services away from Juneau, and testimony or appearances in trials, hearings, depositions, negotiations, arbitration or other proceedings, whether in Juneau or elsewhere. “Travel and testimony” time is reckoned in half days, with a half-day minimum. A full day is charged if travel and testimony extend over five hours.

<u>Associate</u>	<u>Home Office</u> (per hour)	<u>Travel & Testimony</u> (per half day)
GREGG ERICKSON	\$127	\$635
RESEARCH ASSISTANT	\$57	\$285

II. Fixed Fee Contracts

We will consider fixed-fee arrangements for specified work products.

III. Taxes

Juneau sales tax (now 5 percent) is added to billings for services performed in Juneau for non-governmental clients, unless a copy of a tax-exemption certificate issued by the City and Borough of Juneau is provided for our files. (Tax exempt status is available to certain non-profit organizations and to individuals age 65 and older.)

IV. Billing and Terms

Invoices are mailed during the first five working days of each month or on project completion, and cover billings through the last day of the preceding month or project completion. We provide a detailed description of the tasks we worked on and the hours we worked. **Client balances become**

overdue after 30 days, and delinquent after 45 days. It is our policy to decline work from clients who are unable to pay within 45 calendar days of billing. If any part of the client balance is not paid within 45 days, the entire balance becomes immediately payable, and continuously compounded interest at 1.5 percent per month is charged on the entire client balance, figured from the dates of initial billing.

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